

Budget Summary

Aztec Shops, Ltd. 2022/23 Budget

	2021/22 Budget	2021/22 Projected Actual	2021/22 Actual versus Budget Variance	2022/23 Budget	2022/23 Budget versus 2021/22 Projected Actual Variance
Source of Funds:					
Sales					
Campus Stores	19,719,682	18,612,393	(1,107,289)	26,900,540	8,288,147
Food Services	20,711,612	20,400,789	(310,823)	34,914,169	14,513,380
Total Sales	40,431,294	39,013,181	(1,418,113)	61,814,709	22,801,527
Credits and Revenues					
Housing	16,546,016	18,036,433	1,490,417	20,893,265	2,856,832
Text Rentals, Commissions and Other Revenues	9,572,594	10,278,645	706,051	11,015,279	736,634
	26,118,610	28,315,078	2,196,468	31,908,544	3,593,466
Total Source of Funds:	\$ 66,549,904	\$ 67,328,260	\$ 778,356	\$ 93,723,253	\$ 26,394,993
Use of Funds:					
Cost of Goods					
Campus Stores	14,620,435	13,423,666	(1,196,769)	19,754,150	6,330,484
Food Services	7,414,028	6,579,975	(834,053)	10,228,998	3,649,024
	22,034,463	20,003,641	(2,030,822)	29,983,148	9,979,507
Operating Expenses					
Salaries and Benefits	17,381,205	17,472,314	91,109	23,493,969	6,021,655
Other Operating Expenses	25,859,470	27,217,342	1,357,872	36,429,971	9,212,629
Total Operating Expenses	43,240,675	44,689,657	1,448,982	59,923,940	15,234,283
Total Use of Funds:	\$ 65,275,138	\$ 64,693,298	\$ (581,840)	\$ 89,907,088	\$ 25,213,791
Net funds to (from) Reserves:	\$ 1,274,766	\$ 2,634,962		\$ 3,816,164	\$ 1,181,202
Reserves:					
Net Assets Beginning Balance	6,251,992	6,555,697		12,147,113	
Estimated Allocation	(365,000)	(365,000)		(365,000)	
Capital Expenditures	(1,250,000)	(1,250,000)		(5,436,882)	
Projected Capital Augmentation for the Stadium	(2,000,000)				
Depreciation	4,619,724	4,571,454		5,012,828	
Net funds to (from) Reserves	1,274,766	2,634,962	-	3,816,164	
Ending Balance	\$ 8,531,482	\$ 12,147,113	\$ -	\$ 15,174,223	\$ -

Capital Budget

AZTEC SHOPS FY2023 CAPITAL BUDGET

BOOKSTORE OPERATIONS

Snapdragon Stadium Team Store	\$ 450,000
New Store at Imperial Valley Campus	\$ 60,000
Contingency/Emergency	\$ 25,000
Total Bookstore Operations	\$ 535,000

DINING SERVICES

Snapdragon Stadium Equipment	\$ 1,550,882
Garden Restroom Construction	\$ 300,000
Transit Van	\$ 40,000
Planned Equipment Replacement	\$ 127,000
Contingency/Emergency	\$ 40,000
Total Dining Services	\$ 2,057,882

CONTRACT HOUSING

Alberts/Tecs	\$ 975,000
(Roofs, Walkways, Furniture, Etc.)	
University Towers	\$ 930,000
(Roof/Cellular Project, Room Reno., Etc.)	
Other Housing Properties	
Piedra Del Sol	\$ 310,000
Fraternity Row	\$ 190,000
Sanctuary Suites	\$ 75,000
Contingency/Emergency	\$ 200,000
Total Contract Housing	\$ 2,680,000

INFORMATION TECHNOLOGY

Hardware	\$ 45,000
Total Information Technology	\$ 45,000

ADMINISTRATION

Security Cameras	\$ 105,000
Payroll Printer	\$ 4,000
Contingency/Emergency	\$ 10,000
Total Administration	\$ 119,000

TOTAL EXPECTED OUTLAY \$ 5,436,882