

Budget Summary

Aztec Shops, Ltd. 2019/20 Budget

	2018/19 Budget	2018/19 Projected Actual	2018/19 Actual versus Budget Variance	2018/19 Actual versus Budget Variance %	2019/20 Budget	2019/20 Budget versus 2018/19 Projected Actual Variance	2019/20 Budget versus 2018/19 Projected Actual Variance
Source of Funds:							
Sales			-				
Campus Stores	20,168,409	19,193,979	(974,430)	-4.83%	18,965,365	(228,614)	-1.19%
Food Services	25,909,021	23,389,613	(2,519,408)	-9.72%	25,384,059	1,994,446	8.53%
Total Sales	46,077,430	42,583,592	(3,493,838)	-7.58%	44,349,424	1,765,832	4.15%
			-			-	
Credits and Revenues			-				
Housing	17,511,273	17,390,967	(120,306)	-0.69%	17,750,292	359,325	2.07%
Text Rentals, Commissions and Revenues	12,283,785	12,589,004	305,219	2.48%	13,567,731	978,727	7.77%
	29,795,058	29,979,971	184,913	0.62%	31,318,023	1,338,052	4.46%
			-			-	
			-			-	
Total Source of Funds:	\$ 75,872,488	\$ 72,563,563	\$ (3,308,925)	-4.36%	\$ 75,667,447	\$ 3,103,884	4.28%
Use of Funds:							
Cost of Goods							
Campus Stores	13,528,013	13,096,092	(431,921)	-3.19%	12,929,408	(166,684)	-1.27%
Food Services	9,160,911	8,294,695	(866,216)	-9.46%	8,959,931	665,236	8.02%
	22,688,924	21,390,787	(1,298,137)	-5.72%	21,889,339	498,552	2.33%
Operating Expenses							
Salaries and Benefits	18,779,883	18,335,502	(444,381)	-2.37%	19,083,558	748,056	4.08%
Other Operating Expenses	30,892,112	29,186,536	(1,705,576)	-5.52%	31,004,613	1,818,077	6.23%
Total Operating Expenses	49,671,995	47,522,038	(2,149,957)	-4.33%	50,088,172	2,566,134	5.40%
			-			-	
Total Use of Funds:	\$ 72,360,919	\$ 68,912,825	\$ (3,448,094)	-4.77%	\$ 71,977,511	\$ 6,129,371	8.89%
Net funds to (from) Reserves:	\$ 3,511,569	\$ 3,650,738			\$ 3,689,937	\$ (3,025,487)	
Reserves:							
Beginning Balance	5,668,828	8,229,080			8,547,818		
Activity	-	-			-		
Estimated Allocation	(365,000)	(365,000)			(365,000)		
Capital Expenditures	(2,255,500)	(2,967,000)			(3,922,200)		
Net funds to (from) Reserves *	3,511,569	3,650,738			3,689,937		
Ending Balance	\$ 6,559,897	\$ 8,547,818	\$ -		\$ 7,950,555	\$ -	

Capital Budget

Capital Expenditure Budget Request -- FY 2020

\$2,158,900	Large Capital Improvement Projects (One-time, more than \$50,000)
Highlights:	\$968,900Alberts: Continued upgrades for OHA tenancy
	\$505,000Piedra del Sol: HVAC replacement, roof restoration, walkway restoration
	\$210,000Faculty-Staff Club: Improvements, equipment
	\$87,000Catering: HVAC installation, office improvements
	\$78,000Aztec Market Cuicacalli: Freezer, counter replacement
	\$60,000East Commons Elevator Cylinder Replacement
\$1,258,300	Additional New Equipment/Construction and Routine Replacement
By Division:	\$87,500Administration
	\$361,600SDSU Dining
	\$809,200Housing/Commercial
\$255,000	Emergency/Contingency
\$3,672,200	Total Capital Budget