

**AZTEC SHOPS, LTD.**  
**Special Meeting of the Board of Directors**  
**November 2, 2018 - 12:00 - 1:30 p.m.**  
**Office of Housing Administration Conference Room, 2nd Floor**  
**6001 Lindo Paseo, San Diego, CA 92115**

**Agenda**

**Appendix**

- I. **Call to Order** - Dr. Seth Mallios, Chair
- II. **Approval of the September 21, 2018, Board Meeting Minutes** - Seth Mallios *(Action)* **1**
- III. **Public Comment** - Seth Mallios
- IV. **Investment Policy with Todd Au and Tony Parmisano from Graystone/Morgan Stanley** - *(Discussion)*
- V. **Managing CalPERS Unfunded Accrued Liability (UAL)** - Lisa Albers *(Action)* **2**
- VI. **Investment Policy** - Todd Summer *(Action)* **3**
- VII. **Motion to Move into Closed Session Legal Matter** - *(Action)*
- VIII. **Motion to Move into Open Session** - *(Action)*
- IX. **Policy Item** - *(Action)*
- X. **Adjournment** - Seth Mallios *(Action)*